



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

August 1, 2024

To,

BSE Limited

P. J. Towers,

Dalal Street,

Mumbai - 400 001

SCRIP CODE: 506767

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra - (E),

Mumbai - 400 051

SYMBOL: ALKYLAMINE

Subject: Outcome of Board Meeting held on August 1, 2024, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., August 1, 2024, inter-alia approved the following:

1. Unaudited Financial Results

Unaudited Financial Results of the Company for the quarter ended June 30, 2024, were discussed and approved. We enclose herewith the Unaudited Financial Results of the Company, along with the Auditors' Limited Review Report thereupon.

2. Reappointment of Directors

Based on the recommendation of the Nomination and Remuneration Committee of Directors of the Company and subject to approval of shareholders of the Company by Postal Ballot, the Board has approved the following:

- Reappointment of Mr. Yogesh M. Kothari (DIN: 00010015) as Chairman and Managing Director of the Company for a further term of 5 years with effect from April 1, 2025 to March 31, 2030.
- Reappointment of Mr. Kirat M. Patel (DIN: 00019239) as Executive Director of the Company for a further term of 5 years with effect from January 1, 2025 to December 31, 2029
- Reappointment of Mr. Suneet Y. Kothari (DIN: 00021421) as Executive Director of the Company for a further term of 5 years with effect from January 1, 2025 to December 31, 2029.

Mr. Yogesh M. Kothari, Mr. Kirat M. Patel and Mr. Suneet Y. Kothari are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The requisite details as per Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed.





3. Revision in remuneration

Based on the recommendation of the Nomination and Remuneration Committee of Directors of the Company and subject to approval of shareholders of the Company by Postal Ballot, the Board has approved the revision in remuneration payable to Mr. Rakesh S. Goyal (DIN: 07977008) – Whole-time Director – Operations with effect from April 1, 2025 up to remaining period of his tenure i.e. May 31, 2027.

The Board Meeting commenced at 12:00 Noon and concluded at 1:55 P.M.

Kindly take the same on your records.

Thanking you,

For Alkyl Amines Chemicals Limited

CHINTAMANI
DATTATRAYA
THATTE
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Digitally signed by
CHINTAMANI DATTATRAYA
THATTE
Date: 2024.08.01 13:31:28
+05'30'

Chintamani D. Thatte
General Manager (Legal) & Company Secretary
& Compliance Officer



Encl.: As above.



Details as per Regulation 30 of SEBI (LODR) Regulations, 2015

Reappointment of Mr. Yogesh M. Kothari as Chairman and Managing Director, Mr. Kirat M. Patel and Mr. Suneet Y. Kothari as Executive Directors

Sr. No.	Particulars	Details
1	Reason for change viz. appointment	<p>The Board of Directors at its meeting held on August 1, 2024 approved the reappointment of:</p> <ul style="list-style-type: none">• Mr. Yogesh M. Kothari as Chairman and Managing Director of the Company• Mr. Kirat M. Patel as Executive Director of the Company• Mr. Suneet Y. Kothari as Executive Director of the Company <p>This reappointment is subject to approval of Shareholders of the Company by Postal Ballot.</p>
2	Date of appointment & term of Appointment	<p>Mr. Yogesh M. Kothari: Reappointed for a further term of 5 years with effect from April 1, 2025 to March 31, 2030.</p> <p>Mr. Kirat M. Patel: Reappointed for a further term of 5 years with effect from January 1, 2025 to December 31, 2029</p> <p>Mr. Suneet Y. Kothari: Reappointed for a further term of 5 years with effect from January 1, 2025 to December 31, 2029.</p>
3	Brief profile (in case of appointment);	<p>Mr. Yogesh M. Kothari Mr. Yogesh M. Kothari, aged 75 years, is a Chemical Engineer from Institute of Chemical Technology, Mumbai. He is also Master of Management Science and Master of Science-Chemical Engineering, from the University of Massachussets, Lowell, U.S.A. He promoted this company in 1979. He has more than 45 years' experience in chemical industry.</p> <p>Mr. Kirat M. Patel Mr. Kirat Patel, aged 71 years, is B.Tech., Mechanical Engineering from Indian Institute of Technology, Mumbai, and M.M.S. (Finance) from Jamnalal Bajaj Institute of Management, Mumbai, and has been working with the Company since its inception.</p> <p>Mr. Suneet Y. Kothari Mr. Suneet Y. Kothari, aged 48 years, is a Chemical Engineer and Chemistry/Biochemistry Graduate from Cornell University, U.S.A. He is also MBA (Masters in Business Administration) from INSEAD, France / Singapore. He has been working with the Company since 2001.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	<p>Mr. Yogesh M. Kothari is father of Mr. Suneet Y. Kothari. Mr. Kirat M. Patel is not related with any of the Directors of the Company.</p>



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Alkyl Amines Chemicals Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
Alkyl Amines Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Alkyl Amines Chemicals Limited ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), together with the relevant notes thereon, attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.: 108296W



Vinay D. Balse

Partner

Membership No.: 039434

UDIN: 24039434 BKFG1NX 2045



Place: Mumbai

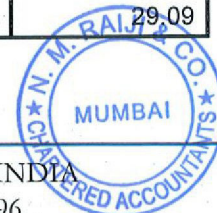
Date: August 1, 2024



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Rs. in Crores
(Except per share data)

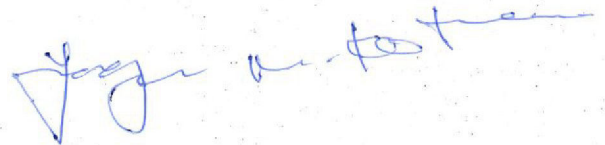
Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
I.	Revenue from operations	399.69	356.62	409.79	1,440.61
II.	Other Income	4.72	2.61	5.48	15.05
III.	Total Revenue (I+II)	404.41	359.23	415.27	1,455.66
IV.	Expenses				
	Cost of Materials Consumed	210.17	199.16	213.20	775.15
	Changes in Inventories of Finished Goods and Work-in-Progress	1.52	(18.09)	13.36	(7.59)
	Employee benefit costs	25.89	23.65	25.11	95.15
	Finance Costs	0.21	0.71	0.89	4.40
	Depreciation and Amortisation Expense	17.68	17.43	12.18	58.92
	Other Expenses	83.03	83.03	84.14	327.16
	Total Expenses (IV)	338.50	305.89	348.88	1,253.19
V.	Profit before Exceptional Items and Tax (III-IV)	65.91	53.34	66.39	202.47
VI.	Exceptional Items	-	-	-	-
VII.	Profit for the period / year before Tax (V+VI)	65.91	53.34	66.39	202.47
VIII.	Tax Expense :				
	Current Tax	13.26	9.98	14.68	35.30
	Deferred Tax	3.78	4.91	1.94	18.23
	Tax adjustments of earlier period	-	-	-	0.07
	Total Tax Expenses	17.04	14.89	16.62	53.60
IX.	Profit for the period / year after Tax (VII-VIII)	48.87	38.45	49.77	148.87
X.	Other Comprehensive Income/ (Expense)				
	a) Items that will not be reclassified to Statement of Profit and Loss				
	- Remeasurement gain/(losses) on defined benefit plans	(0.49)	0.35	(0.57)	(1.97)
	b) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	0.12	(0.09)	0.14	0.50
	c) Items that may be reclassified to Statement of Profit and Loss				
	- Deferred gains/(losses) on cash flow hedge reserves	0.01	0.29	0.01	0.01
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	-	(0.07)	-	-
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	(0.36)	0.48	(0.42)	(1.46)
XI.	Total Comprehensive Income for the period / year (IX+X)	48.51	38.93	49.35	147.41
XII.	Paid up Share Capital	10.23	10.22	10.22	10.22
XIII.	Face Value of Share (Rs)	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share (Not annualised for the quarter's)				
	Basic (Rs)	9.56	7.52	9.74	29.13
	Diluted (Rs)	9.55	7.51	9.72	29.09



Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, 'Interim Financial Reporting', as prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on August 1, 2024, and approved by the Board of Directors at their meeting held on the same date.
- 3 The Limited Review, as required under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors for the quarter ended June 30, 2024, and they have issued an unmodified limited review report on the same.
- 4 The Company's business activity falls within a single operating segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.
- 5 Although the Code on Social Security 2020 ('Code') has been notified in the Official Gazette on September 29, 2020, it has not yet become effective and related rules are yet to be notified. Impact, if any, of the change will be assessed and recognized in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- 6 Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.



YOGESH M.KOTHARI
CHAIRMAN & MANAGING DIRECTOR

 Place : Mumbai

Date : August 1, 2024

